Totals

CITY OF ANNAPOLIS, MARYLAND

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITIES - PROPRIETARY FUNDS

Year Ended June 30, 2000

With Comparative Totals for the Year Ended June 30, 1999

| Internal Enterprise Year Yea | | Proprietary Funds | | (Memorandum Only) | |
|--|--|-------------------|-------------|-------------------|-------------|
| Part | | | | • | |
| Operating revenues \$ 1,653,913 11,653,913 10,894,023 Other 4,237 118,381 122,618 228,466 Total operating revenues 4,237 11,772,294 11,776,531 11,122,489 Operating gevenues 3 11,772,294 4,760,079 4,760,079 Salaries - 4,402,934 4,402,934 4,760,079 Repairs and maintenance - 637,578 637,578 629,422 Materials and supplies - 433,553 433,553 380,249 Treatment plant operations - 2,001,500 2,001,500 2,000,000 Contractual services - 1,109,918 1,109,198 1,112,418 Administrative charge from general fund - 2,448,861 2,248,861 2,233,93 Depociation - 1,618,964 1,618,964 1,578,515 Provisions (credits) for claims and estimated losses 227,350 - 2,273,500 5,700 Other 51,777 51,252 1,275 1,241,51 1,21 | | Service Fund | - | | |
| Charges for services Other 8 - 11,653,913 11,653,913 12,2618 22,846,023 Other 4,237 11,772,294 11,776,531 11,122,489 Operating expenses 3 4,402,934 4,402,934 4,760,079 Utilities - 474,613 474,613 469,763 Repairs and maintenance - 637,578 637,578 629,422 Materials and supplies - 433,553 338,242 Treatment plant operations - 2,001,500 2,001,500 1,906,200 Contractual services - 2,01,500 2,001,500 1,906,200 Contractual services - 2,448,861 2,238,393 Depreciation - 2,448,861 2,238,393 Depreciation (credits) for claims and estimated losses (227,350) - (227,350) 56,700 Claim payments 121,415 - 121,415 7,189,60 Administrative expenses 51,777 237,249 187,979 Other 97,972 1 | Operating revenues | | | | |
| Other 4,237 118,381 122,618 228,466 Total operating revenues 4,237 11,772,294 11,776,531 11,122,489 Operating expenses 3 1,772,294 4,402,934 4,760,079 Utilities - 4,474,613 474,613 469,763 Repairs and maintenance - 637,578 637,578 629,422 Materials and supplies - 433,553 433,553 380,249 Treatment plant operations - 2,010,500 2,000,500 19,06,200 Contractual services - 1,109,918 1,109,918 1,119,918 1,124,218 Administrative carge from general fund - 4,48,861 1,244,861 1,248,861 1,244,861 1,248,861 1,278,515 Provisions (credits) for claims and estimated losses (227,350) - (227,350) 5,070 60,000 1,109,918 1,119,918 1,121,185 1,141,185 72,131 2,141,18 72,132 1,179 1,141 1,178,178 1,178,178 1,178,178 1,178,178< | | \$ - | 11,653,913 | 11,653,913 | 10,894,023 |
| Total operating evenues | | 4,237 | | | |
| Operating expenses - 4,402,934 4,402,934 4,760,079 Salaries - 474,613 476,613 469,763 Repairs and maintenance - 637,578 637,578 629,422 Materials and supplies - 433,553 380,249 Treatment plant operations - 2,001,500 2,001,500 1,906,200 Contractual services - 1,109,918 1,109,918 1,124,218 Administrative charge from general fund - 2,448,861 2,238,393 Depreciation - 1,618,964 1,618,964 1,578,515 Provisions (credits) for claims and estimated losses 127,350 - 121,415 - 121,415 72,193 Administrative expenses 51,777 139,277 51,777 53,255 15 Other 97,972 139,277 237,249 187,979 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating loss - 2,036,117 2,036,117 1,29,136 <td>Total operating revenues</td> <td>4,237</td> <td></td> <td></td> <td>11,122,489</td> | Total operating revenues | 4,237 | | | 11,122,489 |
| Salaries - 4,402,934 4,760,079 Utilities - 474,613 476,013 469,763 Repairs and maintenance - 637,578 637,578 629,422 Materials and supplies - 433,553 335,533 380,249 Treatment plant operations - 2,001,500 2,001,500 1,906,200 Contractual services - 1,109,918 1,109,918 1,124,218 Administrative charge from general fund - 2,448,861 2,488,61 2,238,393 Depreciation - - 1,618,964 1,578,515 Provisions (credits) for claims and estimated losses (227,350) - (227,350) 56,700 Claim payments 121,415 - 121,415 72,193 72,193 72,193 Administrative expenses 51,777 73,225 73,00 15,777 73,225 72 14,74 18,797 Other 97,972 139,277 139,277 237,249 187,979 17 701 19,456,94< | | | | | |
| Utilities - 474,613 474,613 469,763 Repairs and maintenance - 637,578 637,578 629,422 Materials and supplies - 433,553 335,33 380,249 Treatment plant operations - 2,001,500 2,001,500 1,066,200 Contractual services - 1,109,918 1,109,918 1,124,218 Administrative charge from general fund - 2,448,861 2,448,861 2,238,393 Depreciation - 1,618,964 1,618,964 1,578,515 Provisions (credits) for claims and estimated losses (227,350) - 121,415 - 121,415 72,193 Claim payments 121,415 - 121,415 72,193 130,277 237,249 187,979 Other 97,972 139,277 237,249 187,979 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating transfers - - 2,036,117 2,034,117 1,291,861 | | - | 4,402,934 | 4,402,934 | 4,760,079 |
| Repairs and maintenance - 637,578 637,578 629,422 Materials and supplies - 433,553 433,553 380,249 Treatment plant operations - 2,001,500 2,001,500 1,906,200 Contractual services - 1,109,918 1,109,918 1,119,918 1,124,218 Administrative charge from general fund - 2,448,861 2,238,393 2,248,861 2,238,393 Depreciation - 16,18,964 1,618,964 1,578,515 1,578,515 Provisions (credits) for claims and estimated losses (227,350) - 227,350 56,700 Claim payments 121,415 - 21,415 72,193 Administrative expenses 51,777 - 51,777 53,255 Other 97,972 139,277 237,49 187,979 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating Ioss (39,577) (1,494,904) (1,534,481) 2,334,777 Non-operating revenues (expenses): - 2,036,117 2,036,117 1,291,861 Interest expense - 2 <td>Utilities</td> <td>-</td> <td></td> <td></td> <td></td> | Utilities | - | | | |
| Treatment plant operations - 2,001,500 2,001,500 1,906,200 Contractual services - 1,109,918 1,124,218 Administrative charge from general fund - 2,448,861 2,448,861 2,238,293 Depreciation - 1,618,964 1,518,964 1,578,515 Provisions (credits) for claims and estimated losses (227,350) - (227,350) 56,700 Claim payments 121,415 - 121,415 72,193 Administrative expenses 51,777 - 51,777 53,255 Other 97,972 139,277 237,249 188,799 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating loss (39,577) (1,494,904) (1,534,481) (2,334,477) Non-operating revenues (expenses): - - 490,790 Grant income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (819,040) (887,211 Total non-operatin | Repairs and maintenance | - | 637,578 | 637,578 | |
| Contractual services - 1,109,918 1,109,918 1,124,218 Administrative charge from general fund - 2,448,861 2,248,803 2,238,393 Depreciation - 1,618,964 1,618,964 1,578,515 Provisions (credits) for claims and estimated losses (227,350) - (227,350) 56,700 Claim payments 121,415 - 121,415 72,193 Administrative expenses 51,777 - 51,777 53,255 Other 97,972 139,277 237,249 187,979 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating loss 3(39,577) (1,494,904) (1,534,481) (2,334,477) Non-operating revenues (expenses): - - 2,036,117 2,036,117 1,291,861 Interest income 1 - 2,036,117 2,036,117 1,291,861 Interest income 1 13,550 4,230 117,780 52,295 Interest income 1 13,55 | Materials and supplies | - | 433,553 | 433,553 | 380,249 |
| Administrative charge from general fund - 2,448,861 2,448,861 1,618,964 1,758,515 Depreciation - 1,618,964 1,518,515 1758,515 1700 1618,964 1,618,964 1,578,515 1700 150,770 150,770 150,770 121,415 72,193 121,415 72,193 121,415 72,193 121,415 72,193 13,9277 51,777 53,255 187,797 139,277 237,249 187,979 187,979 139,277 237,249 187,979 187,979 101 operating expenses 43,814 13,267,198 13,311,012 13,456,966 10,906 0perating loss (39,577) (1,494,904) (1,534,481) (2,334,477) 13,456,966 0perating loss (39,577) (1,494,904) (1,534,481) (2,334,477) 10,006 0perating loss (39,577) (1,494,904) (1,534,481) (2,334,477) 12,456,966 0perating loss 2,036,117 2,036,117 1,291,861 11,150 1,151,801 1,151,801 1,151,801 1,151,801 1,291,861 1,151,801 1,291,861 <td>Treatment plant operations</td> <td>-</td> <td>2,001,500</td> <td>2,001,500</td> <td>1,906,200</td> | Treatment plant operations | - | 2,001,500 | 2,001,500 | 1,906,200 |
| Depreciation - 1,618,964 1,518,515 Provisions (credits) for claims and estimated losses (227,350) - (227,350) 5,6700 Claim payments 121,415 - 121,415 72,193 Administrative expenses 51,777 - 51,777 53,255 Other 97,972 139,277 237,249 187,979 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating loss (39,577) (1,494,904) (1,534,481) (2,334,477) Non-operating revenues (expenses): - - - - 490,790 Grant income 1 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (819,040) (887,511) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (196,644) (1,367,976 <td>Contractual services</td> <td>-</td> <td>1,109,918</td> <td>1,109,918</td> <td>1,124,218</td> | Contractual services | - | 1,109,918 | 1,109,918 | 1,124,218 |
| Provisions (credits) for claims and estimated losses (227,350) - (227,350) 56,700 Claim payments 121,415 - 121,415 72,193 Administrative expenses 51,777 - 51,777 53,255 Other 97,972 139,277 237,249 187,979 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating loss (39,577) (1,494,904) (1,534,481) (2,334,477) Non-operating revenues (expenses): - - - - 490,790 Grant income - 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (27,577) (19,624) (1,387,052) Operating transfers out - - 157,076 157,076 | Administrative charge from general fund | - | 2,448,861 | 2,448,861 | 2,238,393 |
| Claim payments 121,415 - 121,415 72,193 Administrative expenses 51,777 51,777 53,255 Other 97,972 139,277 237,249 187,979 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating loss (39,577) (1,494,904) (1,534,481) (2,334,477) Non-operating revenues (expenses): - - - - 490,790 Grant income - - 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense 113,550 4,230 117,780 52,295 Interest expense 113,550 4,230 117,780 52,295 Interest expense 113,550 1,21,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers out - 157,076 157,076 1,315,819 | Depreciation | - | 1,618,964 | 1,618,964 | 1,578,515 |
| Administrative expenses 51,777 53,255 Other 97,972 139,277 237,249 187,979 Total operating expenses 43,814 13,267,198 13,311,012 134,56,966 Operating los (39,577) (1,494,904) (1,534,481) (2,334,477) Non-operating revenues (expenses): - - - 490,790 Grant income - 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers out - - 157,076 157,076 1,315,819 Operating transfers out - - - - - 126,619 Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - - <td>Provisions (credits) for claims and estimated losses</td> <td>(227,350)</td> <td>-</td> <td>(227,350)</td> <td>56,700</td> | Provisions (credits) for claims and estimated losses | (227,350) | - | (227,350) | 56,700 |
| Other 97,972 139,277 237,249 187,979 Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating loss (39,577) (1,494,904) (1,534,481) 2,334,477 Non-operating revenues (expenses): - - - 490,790 Grant income 113,550 4,230 117,780 52,295 Interest income 113,550 4,230 117,780 52,295 Interest expense - - (819,040) (819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers in - 157,076 157,076 1,315,819 Operating transfers out - - - - 126,619 Net income (loss) 73,973 (116,521) (42,548) 197,852 Add back depreciation on assets funded by 73,973 421,683 | Claim payments | | - | | |
| Total operating expenses 43,814 13,267,198 13,311,012 13,456,966 Operating loss (39,577) (1,494,904) (1,534,481) (2,334,477) Non-operating revenues (expenses): Total properating revenues (expenses): 490,790 Grant income - 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (8819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers out - 157,076 157,076 1,315,819 Operating transfers out from closs 73,973 (116,521) (42,548) (197,852) Net income (loss) 73,973 421,683 495,656 319,749 Retained earnings are texternally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earn | | | - | | |
| Operating loss (39,577) (1,494,904) (1,534,481) (2,334,477) Non-operating revenues (expenses): 3 3 3 490,790 490,790 Grant income - - 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers out - 157,076 157,076 1,315,819 Operating transfers out - - 157,076 157,076 1,315,819 Operating transfers out - - 157,076 157,076 1,315,819 Operating transfers out - - - - 157,076 157,076 1,315,819 Operating transfers out - - - - - <td< td=""><td>Other</td><td></td><td></td><td></td><td></td></td<> | Other | | | | |
| Non-operating revenues (expenses): 490,790 Capital facility charges - 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers out - 157,076 157,076 1,315,819 Operating transfers out - - - (126,619) Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,747,4759 Contributed equity at beginning of year < | Total operating expenses | 43,814 | | 13,311,012 | |
| Capital facility charges - - - 490,790 Grant income 1 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense (819,040) (8819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers in - 157,076 157,076 1,315,819 Operating transfers out - - - - (126,619) Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at | Operating loss | (39,577) | (1,494,904) | (1,534,481) | (2,334,477) |
| Grant income - 2,036,117 2,036,117 1,291,861 Interest income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers in - 157,076 157,076 1,315,819 Operating transfers out - - - - (126,619) Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year - 14,501,756 14,501,756 14,724,127 | Non-operating revenues (expenses): | | | | |
| Interest income 113,550 4,230 117,780 52,295 Interest expense - (819,040) (819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers out - 157,076 157,076 1,315,819 Operating transfers out - - - - (126,619) Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - < | Capital facility charges | - | - | - | 490,790 |
| Interest expense - (819,040) (819,040) (887,521) Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers in - 157,076 157,076 1,315,819 Operating transfers out - - - - (126,619) Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year 1,319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition and construction - (538,204) (538,204) (517,601) Contributed equity at end of year - (538,204) (538,204) (517,601) | Grant income | - | 2,036,117 | 2,036,117 | 1,291,861 |
| Total non-operating revenues, net 113,550 1,221,307 1,334,857 947,425 Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers in - 157,076 157,076 1,315,819 Operating transfers out - - - - (126,619) Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year - 1319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 711,899 295,230 | Interest income | 113,550 | | 117,780 | |
| Income(loss) before operating transfers 73,973 (273,597) (199,624) (1,387,052) Operating transfers in - 157,076 157,076 1,315,819 Operating transfers out - - - (126,619) Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition and construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | - | | | | |
| Operating transfers in Operating transfers out Operating on assets funded by grants externally restricted for capital acquisition and construction Operating Oper | | | | | |
| Operating transfers out Net income (loss) - - - (126,619) Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year 1,319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition - (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,607,451 14,501,756 | | 73,973 | | | |
| Net income (loss) 73,973 (116,521) (42,548) (197,852) Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year 1,319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | | - | 157,076 | 157,076 | |
| Add back depreciation on assets funded by grants externally restricted for capital acquisition and construction Net increase in retained earnings Retained earnings at beginning of year Retained earnings at end of year Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 This system of the properties | | | | | |
| grants externally restricted for capital acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year 1,319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | | 73,973 | (116,521) | (42,548) | (197,852) |
| acquisition and construction - 538,204 538,204 517,601 Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year 1,319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | | | | | |
| Net increase in retained earnings 73,973 421,683 495,656 319,749 Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year 1,319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,501,756 | | | | | |
| Retained earnings at beginning of year 1,245,034 4,549,474 5,794,508 5,474,759 Retained earnings at end of year 1,319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,501,756 14,501,756 | | | | | |
| Retained earnings at end of year 1,319,007 4,971,157 6,290,164 5,794,508 Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | | | , | | 319,749 |
| Contributed equity at beginning of year - 14,501,756 14,501,756 14,724,127 Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | Retained earnings at beginning of year | | | | |
| Grants and other revenue externally restricted for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | Retained earnings at end of year | 1,319,007 | 4,971,157 | 6,290,164 | 5,794,508 |
| for capital acquisition and construction - 711,899 711,899 295,230 Depreciation on assets funded by grants externally restricted for capital acquisition construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | | - | 14,501,756 | 14,501,756 | 14,724,127 |
| Depreciation on assets funded by grants externally restricted for capital acquisition - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | | - | 711,899 | 711,899 | 295,230 |
| construction - (538,204) (538,204) (517,601) Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | Depreciation on assets funded by grants | | | | • |
| Contributed equity at end of year - 14,675,451 14,675,451 14,501,756 | • • • • | | | | |
| | | | | | |
| Fund equity at end of year \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | ± • • • • • • • • • • • • • • • • • • • | | | | |
| | Fund equity at end of year | \$ 1,319,007 | 19,646,608 | 20,965,615 | 20,296,264 |

The accompanying notes to general purpose financial statements are an integral part of this statement.